



魏橋紡織股份有限公司  
**Weiqiao Textile Company Limited\***

(a joint stock limited company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 2698)

**UNUSUAL PRICE MOVEMENT**

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Weiqiao Textile Company Limited (the “**Company**”) has noted the increase in the price of the shares of the Company today and wish to state that the Board is not aware of any reasons for such increase.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

On behalf of the Board  
**Weiqiao Textile Company Limited**  
**Zhao Suwen**

*Executive Director and Company Secretary*

Shandong, People's Republic of China  
31 October 2008

*As at the date of this announcement, the board of Directors of the Company comprises 11 Directors, namely Ms. Zhang Hongxia, Mr. Qi Xingli, Ms. Zhao Suwen and Ms. Zhang Yanhong as executive Directors, Mr. Zhang Shiping, Mr. Wang Zhaoting, Ms. Zhao Suhua and Ms. Wang Xiaoyun as non-executive Directors and Mr. Wang Naixin, Mr. Xu Wenying and Mr. George Chan Wing Yau as independent non-executive Directors.*

\* *The Company is registered in Hong Kong as an oversea company under the English name “Weiqiao Textile Company Limited”.*